

FOR IMMEDIATE RELEASE
30 JUNE 2010

**ELEPHANT CAPITAL PLC (“ELEPHANT CAPITAL” OR “THE COMPANY”)
SOLE BROKER CONFIRMATION**

Elephant Capital announces that Arden Partners plc ceases to act as joint broker to Elephant Capital with immediate effect.

Seymour Pierce continues to act as Nominated Adviser and sole broker to Elephant Capital.

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Notes to editors:

Elephant Capital plc

Elephant Capital plc (previously named Promethean India plc) was launched in April 2007 as an AIM listed fund. The fund invests in private and public equity investments in India and is advised by an India-based advisory team. Nine investments have been made to date across a range of sectors including Hospitality, Automotive, Education, Building Materials, Mobile Banking, Media, Clinical Research and Aircraft Maintenance, Repair and Overhaul.