

**FOR IMMEDIATE RELEASE**

**ELEPHANT CAPITAL PLC (“ELEPHANT CAPITAL” OR “THE COMPANY”)  
TENDER OFFER - EXTENSION**

Elephant Capital announces that further to the announcement of 27 February 2013, in order to facilitate all shareholders with sufficient time to process documentation in respect of the Tender Offer the Company is extending the Tender Offer Closing Date for its Tender Offer to 1.00pm on 28 March 2013. An updated expected timetable of events is set out below.

The terms and conditions of the Tender Offer (which are otherwise unchanged) are set out in Part 2 of the circular that was posted to shareholders on 27 February 2013 and is also available on the Company's website [www.elephantcapital.com](http://www.elephantcapital.com). The Tender Offer is in any case conditional upon the satisfaction of certain conditions set out in paragraph 5 of Part 1 of the circular. Capitalised terms not otherwise defined in this announcement have the meanings given to them in the circular.

The expected time and date of the Company's Annual General Meeting, and the latest date for receipt of forms of proxy, are not affected by the change to the Tender Offer Closing Date.

Tender Offer Record Date	6 p.m. on 26 February 2013
Tender Offer opens	28 February 2013
Latest time and date for receipt of Forms of Proxy for the Annual General Meeting	10.00 a.m. on 20 March 2013
Annual General Meeting of the Company	10.00 a.m. on 22 March 2013
Announcement of the results of the Annual General Meeting	By 6 p.m. on 22 March 2013
Latest time and date for receipt of Tender Forms and TTE instructions in relation to the Tender Offer	1.00pm on 28 March 2013
Tender Offer Closing Date	28 March 2013
Announcement of the of the results of the Tender Offer	By 10 a.m. on 2 April 2013
Completion of the Tender Offer and purchase of Shares under the Tender Offer	3 April 2013
Cheques issued/CREST accounts credited for Tender Offer proceeds in respect of Shares sold under the Tender Offer	10 April 2013
CREST accounts credited/share certificates issued for revised holdings of Shares following the sale of Shares under the Tender	10 April 2013

Offer	
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All times stated in this expected timetable of events and in the circular are London times, unless otherwise stated. The times and dates above are indicative only. If any of the above times and/or dates change materially, the revised times and/or dates will be notified to Shareholders by announcement through a Regulatory Information Service.

**For further information please contact:**

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