

**For Immediate Release**

**1 April 2016**

**ELEPHANT CAPITAL PLC  
(the "Company")**

**Result of AGM and Up-date re. Delisting**

Elephant Capital PLC (AIM: ECAP) announces that, at its Annual General Meeting held earlier today, all resolutions put to the meeting were duly passed, including the resolution to approve cancellation of admission of the Ordinary Shares to trading on AIM in accordance with Rule 41 of the AIM Rules. Accordingly, Elephant Capital confirms that the last day of dealings in the Ordinary Shares on AIM will be 8 April 2016 and that the Delisting will be effective at 7.00 a.m. on 11 April 2016.

As previously announced, following the Delisting the Board intends to continue to maintain the Company's website ([www.elephantcapital.com](http://www.elephantcapital.com)) and to post portfolio updates on that website from time to time, although Shareholders should be aware that there will be no obligation on the Company to include all of the information required under AIM Rule 26 or to update the website as required by the AIM Rules. In addition, the Company will continue to prepare and send to Shareholders audited annual reports and accounts.

For further information please contact:

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Note: Words and expressions in the announcement containing further details regarding the Delisting proposal released by the Company on 26 February 2016 have the same meanings when used in this announcement.