

For Immediate Release

23 March 2012

Elephant Capital plc ("Elephant Capital" or "the Company")

Result of Annual General Meeting

Elephant Capital is pleased to announce that at the Annual General Meeting of the Company held on 23 March 2012, all resolutions proposed to shareholders were duly passed.

For further information please contact:

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Notes to editors:

Elephant Capital plc

Elephant Capital plc (previously named Promethean India plc) was launched in April 2007 as an AIM listed fund. The fund invests in private and public equity investments in India and is advised by an India-based advisory team. Eight investments have been made to date across a range of sectors including Hospitality, Automotive, Building Materials, Mobile Banking Services, Online Media & Broadcasting, Children's Media ,Clinical Research and Aviation MRO.