

**FOR IMMEDIATE RELEASE**  
**24 MARCH 2010**

**ELEPHANT CAPITAL PLC (“ELEPHANT CAPITAL” OR “THE COMPANY”)  
RESULT OF ANNUAL GENERAL MEETING**

Elephant Capital is pleased to announce that at the Annual General Meeting of the Company held on 24 March 2010 all resolutions proposed to shareholders were duly passed.

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**Notes to editors:**

***Elephant Capital plc***

Elephant Capital plc (previously named Promethean India plc) was launched in April 2007 as an AIM listed fund. The fund invests in private and public equity investments in India and is advised by an India-based advisory team. Six investments have been made to date across a range of sectors including Hospitality, Automotive, Education, Building Materials, Mobile Banking Services and Online Media and Broadcasting.